

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of claims:

1. (currently amended) A computer-implemented method for managing regulatory risk related to a financial transaction, the method comprising:
receiving into a computer storage informational data from an information source and relevant to government regulation of an action considered by a financial institution;
tagging the informational data in the computer storage with an indicator of the information source;
receiving into the computer storage a financial transaction risk variable;
associating the informational data from an information source to the financial transaction risk variable with a processor operatively attached to a computer storage;
transmitting via a transmission medium and a communication network the informational data associated with the financial transaction risk variable; and
transmitting via a transmission medium and a communication network a link to the information source.
2. (currently amended) A computer-implemented method for managing regulatory risk related to a financial transaction, the method comprising:
receiving into a computer storage informational data related to a financial transaction risk variable and relevant to government regulation of an action considered by a financial institution;
receiving into the computer storage a list containing one or more financial transaction risk variables relevant to government regulation of an action considered by a financial institution;
associating with a processor operatively attached to a computer storage the informational data with the financial transaction risk variable;
transmitting via a transmission medium and a communication network the informational data associated with the financial transaction risk variable relevant to government regulation of an action considered by a financial institution;
receiving into the computer storage an update of the informational data related to a financial transaction risk variable relevant to government regulation of an action considered by a financial institution; and

transmitting via the transmission medium and a communication network the updated informational data associated with the financial transaction risk variable.

3. (currently amended) The method of claim 1 or 2 additionally comprising the step of generating with the computer processor operatively attached to the computer storage a risk quotient and a suggested action responsive to the risk quotient, wherein the risk quotient comprises at least one of a scaled numeric value and a scaled alphanumeric value and is indicative of an amount of risk that a contemplated transaction will violate a regulation enforced by a government and the suggested action mitigates the probability of violating the regulation.
4. (previously presented) The method of claim 3 additionally comprising the steps of:
storing the information received, the risk quotient and the suggested action into the computer storage;
and generating with the computer processor a diligence report referencing the stored information.
5. (original) The method of claim 4 wherein the diligence report comprises the information received relating to details of the financial transaction and actions taken responsive to the risk quotient.
6. (original) The method of claim 4 wherein the suggested action is additionally responsive to the information received.
7. (original) The method of claim 4 wherein the suggested actions are directed towards reducing risk related to a financial transaction with international exposure.
8. (original) The method of claim 4 wherein the suggested action comprises refusing to perform a transaction.
9. (original) The method of claim 4 wherein the suggested action comprises blocking acceptance of an account.
10. (currently amended) The method of claim 4 wherein the suggested action comprises notifying an government authority.

11. (original) The method of claim 1 or 2 wherein the risk variable comprises the identity of an entity involved in the transaction.
12. (original) The method of claim 1 or 2 wherein the information received is received electronically.
13. (original) The method of claim 3 additionally comprising the step of aggregating risk quotients relating to a financial institution to assess a level of identified risk to which the financial institution is exposed.
14. (original) The method of claim 3 additionally comprising the step of calculating an average risk quotient associated with a transaction.
15. (original) The method of claim 1 or 2 wherein the financial transaction comprises opening a financial account.
- 16 – 22 (canceled)
23. (currently amended) The method of claim 1 or 2 wherein the risk quotient is additionally indicative of an amount of reputational risk.
24. (currently amended) The method of claim 1 or 2 wherein the risk quotient is additionally indicative of an amount of monetary cost to defend an adverse position or a fine.